

**CITY OF FARIBAULT
ORDINANCE No. 2019-12**

**AUTHORIZING DISPOSAL BY SALE OF REAL PROPERTY OWNED BY CITY
IDENTIFIED AS LOT 2, BLOCK 1, FARIBAULT HILLSIDE ADDITION**

WHEREAS, the City of Faribault ("City") is the owner of real property legally described as follow:

Lot 2, Block 1, Faribault Hillside Addition, City of Faribault, Rice County, Minnesota

hereinafter the "Property"; and

WHEREAS, the City acquired the Property but it is no longer needed for City purposes; and

WHEREAS, the City desires that the Property be returned to private ownership; and

WHEREAS, the City has received an offer to purchase the Property for the construction of a multifamily housing development project; and

WHEREAS, the City desires to sell the Property pursuant to the terms of such purchase offer.

NOW, THEREFORE, THE CITY OF FARIBAULT, RICE COUNTY, MINNESOTA, HEREBY ORDAINS:

SECTION 1. An uncodified City ordinance is adopted pursuant to Chapter 12.04 of the Faribault City Charter to provide as follows:

Subdivision 1. The recitals set forth in this Ordinance are incorporated into and made a part of this Ordinance.

Subdivision 2. The City owns the Property located in Rice County, Minnesota, with the legal description of the Property being as follows:

Lot 2, Block 1, Faribault Hillside Addition, City of Faribault, Rice County, Minnesota.

Subdivision 3. The City Council has determined that conveyance of the Property will further the public interest and welfare.

Subdivision 4. As provided by Section 12.04 of the Faribault

City Charter, the City Council authorizes conveyance of the Property to Faribault Division, LLC pursuant to the terms of the Purchase and Development Agreement entered into between the City and Faribault Division, LLC.

Subdivision 5. The Mayor and City Administrator, staff and consultants are hereby authorized and directed to take any and all additional steps and actions necessary or convenient in order to accomplish the intent of this Ordinance.

SECTION 2. This ordinance shall take effect and be in force after its passage and publication, in accordance with Section 3.05 of the City Charter.

First Reading: June 25, 2019

Second Reading: July 9, 2019

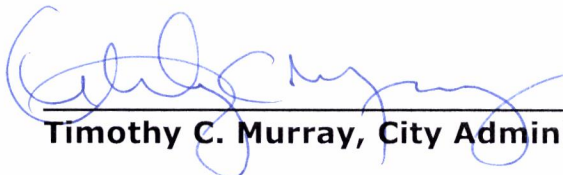
Publication Date: July 13, 2019

Faribault City Council



Kevin F. Voracek, Mayor

ATTEST:



Timothy C. Murray, City Administrator